

Coosal's chairman promotes the joy of giving:

# Be the light in someone's world

CHAIRMAN of the Coosal's Group of Companies Sieunarine Coosal has donated \$100,000 to the Salvation Army as the charitable organisation kicked off its 2018 Kettle and Mail Appeal.

The Kettle and Mail Appeal is one of the Salvation Army's main events to raise funds to provide aid to the needy.

The Kettle Appeal was the brainchild of Captain Joseph McFee back in 1891 to raise funds to help the poor in San Francisco. Beside the very first pot was placed a sign that read: "Keep the pot boiling". Today the Salvation Army's efforts include several social services as well as responding to disasters and providing support.

The organisation launched the Trinidad and Tobago leg of the event on Friday evening at MovieTowne in Port of Spain.

Speaking at the event, Coosal urged the public to give despite the current economic challenges as the donations would go a long way to aid in social development.

"The monetary contributions help tremendously, but the intangible benefits of this drive are wide-ranging. The adverse effects of the preceding conditions are gravely affecting those on the poverty lines and reveal weaknesses of our socio-economic system."

Coosal said some

people simply need a "little push" to help them out of poverty.

He said he knew this personally, having struggled through a period of poverty himself.

"I stand here as evidence that anything is possible. Many of you would not know; I myself was in a dark place a couple decades ago. At the time, my family and I lost everything. To summarise, in the '80s our business went into receivership and the financial institution, without any consideration of evidence provided, took all we had and barely left the clothes on our back," he said.

### Lost everything

This year, the Salvation Army aims to distribute 1,000 food parcels to needy families in T&T and 500 care packages to hospitals, infirmaries and children's homes.

The organisation also plans to host a Christmas party for 200 children. The mission is also focused on rehabilitating people into society to lead productive and accomplished lives.

"We need everyone to come on board," said Coosal.

"We need to develop and maintain the spirit of humanity as displayed by so many recently."

Coosal said the Salvation Army has changed many lives and he urged the public to "be the light in someone's world."



'LIGHTING THE FLAME': Chairman of the Coosal's Group of Companies Sieunarine Coosal, second from left, places a \$100,000 donation cheque into the Salvation Army kettle to kick off its annual Christmas Kettle drive during the launch at MovieTowne, Invaders Bay, Port of Spain, on Friday. Looking on, from left, are Bindra Dolsingh, Major Carolinda Cumberbatch, Zalayhar Hassanali and Shivan Bhaggan. —Photo: CURTIS CHASE

"There is joy in giving and making someone's life better by your contributions," he said.

He said that, with so many going through hard times with the recent flooding, causes like these can go a long way.

"With that said, with my personal contribution of \$100,000 I light the flame under the pot and hereby kick off this drive. We must keep these pots forever boiling and, as we say in local parlance, never turned down."

## T&T Chamber: We support income tax bill

FAILURE to pass the Income Tax Amendment Bill will "have far-reaching consequences for all citizens, and negatively impact an already fragile economic environment", says the Trinidad and Tobago Chamber of Industry and Commerce.

In a media release yesterday the country's largest business group stated, "Delay tactics and the country's potential failure to become compliant will have far-reaching consequences for all

citizens, and negatively impact an already fragile economic environment.


"Cross-border tax regulations are fast becoming the norm in global business. Trinidad and Tobago's participation in the international trade and business landscape requires us to review and update our legislative processes are in place

to address international transparency requirements."

The chamber said that while it supports the debate process it looks forward to the passage of the necessary amendments and the assent of the Bill, which is of critical importance to ensure confidence and stability in our financial system.

"The T&T Chamber supports the income tax


(amendment) bill 2018, which is aimed at ensuring that this country becomes compliant with the International Standard on Exchange of Information (EOIR), as well as with our other obligations under the Tax Information Exchange Agreement and the Global Forum on Transparency and Exchange of Information for Tax Purposes," it stated.



**CLICO INVESTMENT FUND**

DATE	Net Asset Value (NAV)
8/11/18	\$24.18

Important information concerning the investment goals, risk, charges and expenses is contained in the trust deed. Investors should carefully consider these before investing. Performance is subject to variations and is likely to change over time. Past performance should not be treated as an indicator of future performance.



## PUBLIC NOTICE

ANYONE WITH INFORMATION REGARDING THE WHEREABOUTS OF

### Ms. Kareem Phillip

LAST KNOWN ADDRESS:  
Arima

SHOULD CONTACT THE CHILDREN'S AUTHORITY OF TRINIDAD AND TOBAGO

TELEPHONE NUMBER:  
627-0748 EXT. 40022

OR VISIT THE AUTHORITY AT  
35A WRIGHTSON ROAD,  
PORT OF SPAIN

## Roytrin Mutual Funds

Net Asset Value as at November 09, 2018

Income Funds as at November 09, 2018					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TTS	24.551	\$0.0200	-2.72%	2.90%	1.84%
US\$	24.583	\$0.6000	-3.89%	1.58%	1.35%

Income & Growth Funds as at November 09, 2018					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TTS	2.849	\$0.1800	2.91%	6.17%	4.46%
US\$	1.158	\$0.1000	3.75%	7.70%	6.12%


High Yield Funds as at November 09, 2018					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TTS	181.935	N/A	-2.42%	3.94%	2.00%
Euro€	134.133	N/A	-3.46%	0.42%	1.86%

Money Market Funds as at November 09, 2018					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TTS	10.000	\$0.1520	1.53%	1.67%	1.40%
US\$	10.000	\$0.1248	1.26%	0.94%	0.73%

\* Income funds will have a monthly distribution  
\* Income & Growth funds receive distribution on a quarterly basis

Call us at 625-4RBC (4722)  
www.rbc.com/caribbean

The Net Asset Value (NAV) represents the market value per unit at the close of the business day. Performance is subject to variation and is likely to change over time. Past performance should not be treated as an indicator of future performance. For further information, pick up a copy of the prospectus at any branch of RBC Royal Bank, call 625-4RBC (4722) or log on to www.rbc.com/caribbean



Investment Management  
Caribbean